



**WISCONSIN**  
LUTHERAN COLLEGE



## Guide to Understanding Your **2023-2024** Financial Aid Offer Graduate Programs

The staff of the WLC Financial Aid Office is here to help you.  
Please feel free to contact us with your questions regarding your financial aid offer.  
We can be reached at 414.443.8856 or [financial.aid@wlc.edu](mailto:financial.aid@wlc.edu).  
Our office hours are Monday through Friday, 8:00 a.m. to 4:30 p.m. Central Time.

### DETERMINING YOUR FINANCIAL NEED

In calculating your financial aid offer, the cost of education, the FAFSA results and financial need are considered. Your total cost of attendance is an estimate of the amount it will cost you to attend WLC for one academic year. This budget includes tuition and allowances for housing/meals, transportation, and miscellaneous expenses. The estimated student financial aid budgets for the 2023-2024 academic year are provided on this page. The tuition cost in ***bold italic print*** is considered a direct cost payable directly to WLC. The other figures are estimated costs that you may or may not incur.

The U.S. Department of Education processed the Free Application for Federal Student Aid (FAFSA) that you submitted. Their analysis of that data resulted in a figure called the EFC. This is not a prediction of how much cash the family has on hand, nor is it a value judgment about how much you ought to be able to pull from your current income or a measure of your liquidity. It is the best estimate of a family's capacity over time to absorb some costs of education. Income, both taxable and non-taxable, assets and many other variables determine the EFC.

Financial need is the difference between your cost of attendance or budget and your EFC. Your financial need is the figure that we attempt to meet through various financial aid programs. The formula used to determine financial need is summarized by the following:

$$(\text{Cost of Attendance}) - (\text{EFC}) = \text{Financial Need}$$

Student Budgets for Graduate Programs		
Full-time 2023-2024	Residing w/Parents	Off-Campus
<b><i>Tuition</i></b>	<b><i>\$10,440</i></b>	<b><i>\$10,440</i></b>
Food and Housing	\$2,188	\$11,490
Transportation*	\$2,385	\$2,385
Books and Supplies	\$1,200	\$1,200
Personal Expenses	\$1,688	\$7,805
Loan Fees	\$81	\$81
<b>Cost of Attendance</b>	<b>\$17,982</b>	<b>\$33,401</b>

\* Not included in budget for online students

## STUDENT RESPONSIBILITIES

### Your responsibilities are to:

- Notify the WLC Financial Aid Office of any additional financial assistance or resources you receive.
- Notify the WLC Financial Aid Office of any changes from the original status of your financial aid application: credit hour load, address, and the like.
- Understand that any additional financial assistance may result in an adjustment of your initial financial aid offer from WLC as per federal regulations.
- Complete and forward all application forms to the appropriate place by established deadlines each year.
- Provide correct information on all forms. In most cases, misreporting information on financial aid forms is a violation of law and subject to fine and imprisonment under provisions of the U.S. Criminal Code.
- Return all documentation, verification, corrections and/or new information requested by the WLC Financial Aid Office or agencies to which you submitted your application.
- Understand all forms you are asked to sign and **keep copies of all forms sent to you.**
- Be responsible for all agreements that you sign.
- Understand and comply with the terms and conditions of all programs in your financial aid package.
- Notify the servicer (if borrowing a loan) when any of the following occur: change of address, name change, withdrawal or less than half-time attendance, transfers to other institutions, and graduation.
- Be aware of the WLC Adult and Graduate Studies refund policy, which is available from the AGS office.

## STUDENT RIGHTS

### You have the right to:

- Know what financial aid programs are available at WLC and the deadlines for submitting applications for each of the financial aid programs available.
- Know how financial aid offers are made and the conditions for renewal of financial aid in succeeding years.
- Accept or reject all or part of any financial aid offered to you.
- Know how your financial need at WLC was determined.
- Know how much of your financial need has been met.
- Request a review of your financial aid offer if there has been a significant change in your family financial circumstances.
- Request an explanation of the various terms and conditions governing your financial aid offer from WLC.
- Know what portion of your financial aid offer from WLC is scholarship/grant and what portion is loan.
- Know how WLC determines satisfactory academic progress (SAP). If you are not maintaining satisfactory progress, know what effect this may have on your financial aid package.
- Know the terms and conditions of your loans such as interest rates, repayment provisions/procedures, and the like.
- Cancel or return all or part of your student loans.
- Expect confidentiality of all financial aid information submitted to the WLC Financial Aid Office.
- Meet with a financial aid officer to review any questions and/or concerns you may have.
- Contact the Student Aid Ombudsman as a last resort to receive help with loan problems. The ombudsman can be contacted at 877.557.2575 or at [studentaid.gov](http://studentaid.gov).

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Wisconsin Lutheran College does not discriminate against qualified individuals on the basis of race, color, disability, national or ethnic origin in its recruitment, admission, educational or administrative policies, scholarship and loan programs, and other school administered programs.