



2012 | 2013



Success

WISCONSIN  
LUTHERAN  
COLLEGE

*Making it possible*

How to finance your college education

Value for your investment at

WISCONSIN  
LUTHERAN  
COLLEGE

Value – that’s what you’re looking for in a college education.

That’s what you’ll find at Wisconsin Lutheran College. You’ll get a strong and challenging academic program, but you’ll also gain experiences outside of the classroom to prepare you for the future. The

college offers activities such as NCAA Division III sports, clubs, music, and theatre, plus internships, research projects with professors, and international travel opportunities.



## FINANCIAL ASSISTANCE TIMELINE

### Summer/Fall

Search for private scholarships

- High School Guidance Office
- Internet
- Parents’ employers, etc.

### Fall of your Senior Year

- Apply for admission
- Use the Net Price Calculator at [wlc.edu/netpricecalculator](http://wlc.edu/netpricecalculator) to estimate costs.
- Begin formulating a family financial plan to attend WLC.

### January/February of your Senior Year

Complete the FAFSA at [fafsa.gov](http://fafsa.gov) (WLC code: 014658) and submit WLC’s Financial Aid Application.

### March/April

WLC generates an official Financial Aid Award package using your FAFSA results and supporting documents.

### March 24, 2012

- President’s Welcome Luncheon
- Financial aid advising and course pre-registration

### May 1, 2012

Enrollment confirmation and housing reservation deposit deadline.

## HOW WE DEFINE VALUABLE

Here value is defined by the benefits of a quality, liberal arts education – one with a solid foundation in Christianity. Benefits include a personalized learning environment designed to bring out your best, abundant opportunities for developing lifetime leadership skills, state-of-the-art campus facilities, and solid preparation for success after college.

Your interest in Wisconsin Lutheran shows that you want value for your investment, as well as the kind of personalized, Christian education that it can provide.

## VALUE THAT IS AFFORDABLE

There is a difference between price and cost. Price is the standard charge for tuition, fees, housing, and meals. Cost – on the other hand – is the dollar amount that must be met after scholarships and other types of financial aid have been awarded. This is important to keep in mind when determining educational affordability.

At first glance, private schools appear to be more expensive – less affordable – than public schools. But that's not always the reality of the situation. The fact is financial aid is allocated at both public and private schools on the basis of

ability to pay. That means the expected contribution by a family is approximately the same at all schools, with financial aid making up much of the difference between those two final “costs.” You may be pleasantly surprised at how affordable Wisconsin Lutheran really is.

## WE'RE COMMITTED TO MAKING IT POSSIBLE

Defined as money or the opportunity to earn money, financial aid bridges the gap between what your family can afford to pay – your expected family contribution – and the full price of your education. That gap is considered your “need” and is based on such factors as family size, income, assets, and the number of other family members currently attending college.

So, where do you stand on the financial bridge? You'll never know unless you apply. But statistically speaking, 98 percent of our students receive some form of financial assistance – much of it awarded on the basis of need. Gift assistance in the form of merit awards and fine arts scholarships for students without need also is available.

*Revised December 2011*



## NET PRICE CALCULATOR

The Net Price Calculator is a calculator that is designed to help families get an early estimate of financial aid opportunities at Wisconsin Lutheran College. The tool provides a projection of aid and net cost based on data the family supplies. The Net Price Calculator is located at [wlc.edu/netpricecalculator](http://wlc.edu/netpricecalculator).

To receive an official financial aid package, a student must be admitted and have completed the FAFSA and WLC's Financial Aid Application.

98% of our  
full-time students  
receive financial  
assistance



2011-2012  
Tuition and Fees:  
\$22,830  
Room and Board:  
\$8,240 average

## FORMS OF FINANCIAL ASSISTANCE

Traditionally, financial assistance comes in three basic forms:

1. Need-based and merit-based scholarships and grants that you do not have to repay.
2. Loans, at special rates, which must be repaid.
3. Part-time campus employment.



## ADDITIONAL PAYMENT OPTIONS

There are more potential funding sources and payment options at your disposal to pay for college than you might think. Some avenues to pursue in your search for additional resources include:

### :: Outside Scholarship Opportunities

Check first with your church, employers, businesses, clubs, and organizations for available scholarships.

### :: Federal Direct PLUS Loans

This program makes loans available to parents of dependent students. Parents may borrow up to the difference between your college costs minus other financial aid awarded to cover your educational costs.

The **PLUS Partner Program** is WLC's unique commitment to helping parents by paying a designated amount of the PLUS loan interest while the student is enrolled full-time at Wisconsin Lutheran College.

### :: Whole-Life Insurance

Many whole-life policies allow the owner to borrow the cash value of the policy at a very low interest rate. Your family's insurance agent can provide further information.

### :: Home-Equity Loan

If your family owns its home, obtaining a low-interest home-equity loan can be a convenient way to finance the net cost of your education. The interest on such loans is generally tax deductible. Your home lender can supply details.

The best strategy for you may be a combination of financing options. Our staff can help you explore opportunities for supplementing federal, state, community, and college sources of assistance. If you'd like to do some digging on your own, many resources on college aid can be found in your high school guidance office or public library.







## FINANCIAL ASSISTANCE PROFILE

These are some examples of financial aid packages. While you may find some similarities to your own family situation, the specific circumstances will differ. These examples illustrate what is realistic and what isn't, and simply are representative of various possibilities.

**Example 1:** From a family of three, Susan is the only member in college. Last year her parents had an adjusted income of \$42,837 and assets of \$2,100. Susan had assets of \$400 and earnings of \$3,332. As indicated by

information provided on her financial assistance application,

Susan's expected family contribution is \$1,835 for the coming year. The following financial aid package was received by Susan:

WLC Academic Scholarship.....	\$10,000
WLC Regents' Grant .....	3,200
Wisconsin Tuition Grant.....	2,900
Pell Grant * .....	3,700
WLC Endowed Scholarship .....	1,000
Federal Work Study *.....	1,900
Federal Direct Loans *.....	5,500
Private Scholarship.....	1,000
<i>(outside scholarship that Susan applied for on her own)</i>	
<b>Total Awards .....</b>	<b>\$29,200</b>



**Example 2:** Sam is an out-of-state junior transfer with a 3.4 college GPA. He is the only member of his family of five in college. Last year, Sam’s parents’ adjusted gross income was \$51,585. They have assets of \$5,900. Sam earned \$6,200 last year and has assets of \$100. An analysis of this information indicates that Sam and his family have an expected family contribution of \$3,831 for the coming year. Sam’s financial aid looks like this:

WLC Transfer Scholarship . . . . .	\$7,000
WLC Endowed Scholarship . . . . .	1,000
WLC Regents’ Grant . . . . .	3,300
Pell Grant * . . . . .	1,700
Federal Direct Loans * . . . . .	7,500
Out-of-State Grant . . . . .	2,900
Federal Work Study * . . . . .	2,000
<b>Total Awards . . . . .</b>	<b>\$25,400</b>

**Example 3:** Sally is from a family of four and the first to go to college. Her parents’ adjusted gross income last year was \$125,800. They have assets of \$300,000. Sally has assets of \$21,000. An analysis of the information Sally’s family provided on the financial aid application indicates no need and no federal or state grant eligibility. However, because Sally has an outstanding academic record and is an exceptional actor she was eligible for this financial aid package:

WLC Founders Scholarship . . . . .	\$12,000
Federal Direct Loans * . . . . .	5,500
WLC Theatre Scholarship . . . . .	1,000
<b>Total Awards . . . . .</b>	<b>\$18,500</b>

\*Federal award

Wisconsin Lutheran College does not discriminate against qualified individuals on the basis of race, color, disability, national or ethnic origin in its recruitment, admission, educational or administrative policies, scholarship and loan programs, and other school administered programs. The college also is committed to admitting student athletes who will demonstrate a level of success consistent with that of all students on campus. Male and female student athletes will receive equal and fair treatment.

Wisconsin Lutheran College is affiliated with the Wisconsin Evangelical Lutheran Synod. The college reserves the right to make changes affecting policies, fees, curriculum, or other matters in this publication.

## FINANCIAL ASSISTANCE PROGRAMS AT WISCONSIN LUTHERAN COLLEGE

Students must be admitted by May 1, 2012, for merit scholarship consideration. Students admitted after this date will be considered on a space and funds available basis. Cumulative GPA is based on an unweighted 4.0 scale. Renewal criteria for specific scholarships can be found at [wlc.edu/fa](http://wlc.edu/fa).

To be eligible for WLC aid, a student must attend full time.

Source	Name	Available to	Amount per year
WLC	Founders Scholarship	First-time, full-time freshmen with an ACT of 30 AND high school cumulative GPA of 3.70.	\$12,000
WLC	Presidential Scholarship	First-time, full-time freshmen with an ACT of 27 AND high school cumulative GPA of 3.70.	\$11,000
WLC	Academic Scholarship	First-time, full-time freshmen with an ACT of 23 AND high school cumulative GPA of 3.30.	\$10,000
WLC	Discovery Grant	First-time, full-time freshmen and is based on a formula utilizing high school GPA and composite ACT score.	\$8,000
WLC	Endowed Scholarship	Outstanding upperclassmen with financial need.	Varies
WLC	Fine Arts Scholarships Art, Music, Theatre	Students with exceptional fine arts abilities.	\$1,000-\$2,000
WLC	Homeschool Scholarship	First-time, full-time freshmen who were homeschooled for high school.	\$1,000
WLC	Honors Scholarship	First-time, full-time freshmen accepted into the Honors Program.	\$1,000
WLC	Regents' Grant	Students with financial need.	\$100-\$10,000
WLC	Transfer Grant	Full-time sophomores, juniors, or seniors who transfer with a college GPA of 2.50.	\$5,000
WLC	Transfer Scholarship	Full-time sophomores, juniors, or seniors: who transfer with a college GPA of 3.00. who transfer with a college GPA of 3.50.	\$7,000 \$8,000

<b>Source</b>	<b>Name</b>	<b>Available to</b>	<b>Amount per year</b>
WLC	Out-of-State Grant	Out-of-state students with financial need.	\$400-\$2,900
WLC	Warrior First Grant	First-time, full-time freshmen who are first-generation college students and have exceptional need.	\$500-\$2,500
Federal	Pell Grant	Students with financial need.	Max \$5,550
Federal	Supplemental Educational Opportunity Grant	Students with financial need.	\$400-\$1,200
State	Wisconsin Tuition Grant	Wisconsin residents with financial need.	Max \$2,900
State	Talent Incentive Program	Wisconsin residents who demonstrate exceptional need.	Max \$1,800
State	Minority Grant Program	Black, Hispanic, or American Indian upperclassmen who are Wisconsin residents and demonstrate financial need.	\$300-\$600
State	Academic Excellence Scholarship	Valedictorians of Wisconsin high schools. The state of Wisconsin provides \$1,125 and WLC provides \$1,125.	Max \$2,250
Federal	Direct Loans – Subsidized – Unsubsidized	At least half-time students. Students who demonstrate financial need. Students without demonstrated financial need.	Max \$5,500 Fr. \$6,500 Soph. \$7,500 Others
Federal	Direct PLUS Loans	Parents of dependent students.	Cost of attending less other aid.
Federal	Work-Study	Students with financial need.	\$1,900-\$2,400
WLC	Campus Jobs	Interested students.	\$1,000-\$2,200
WLC	Congregational Matching Grant	First-time freshman students who receive scholarships/grants from their church.	\$250-\$1,000

Further information on financial aid can be found at [wlc.edu/fa](http://wlc.edu/fa).

# WISCONSIN LUTHERAN COLLEGE

8800 West Bluemound Road  
Milwaukee, Wisconsin 53226-9942

[wlc.edu](http://wlc.edu) | [beawlcwarrior.com](http://beawlcwarrior.com)



*One of America's Best Colleges*

Wisconsin Lutheran College is ranked as one of  
America's Best Colleges by *U.S. News & World Report* for the tenth consecutive year.

Visit [wlc.edu](http://wlc.edu) or [beawlcwarrior.com](http://beawlcwarrior.com) to explore WLC, or call **414.443.8811** to talk with an admissions counselor.