

## WLC interest payment examples

**\$6,000 borrowed each year for all 4 years \***

	1st year	2nd year	3rd year	4th year
Freshman year loan	\$300	\$300	\$300	\$300
Sophomore year loan		\$300	\$300	\$300
Junior year loan			\$300	\$300
Senior year loan				\$300

*Total interest paid by WLC: \$3,000*

**\$12,000 borrowed each year for all 4 years \***

	1st year	2nd year	3rd year	4th year
Freshman year loan	\$600	\$600	\$600	\$600
Sophomore year loan		\$600	\$600	\$600
Junior year loan			\$600	\$600
Senior year loan				\$600

*Total interest paid by WLC: \$6,000*

\* Note: You are not required to borrow for all four years. Each year is treated independently. However, for financial planning purposes, many families may opt to borrow each year.

*Please contact us with questions at  
(414) 443-8856 or [financial.aid@wlc.edu](mailto:financial.aid@wlc.edu)*

Wisconsin Lutheran College presents

## The PLUS Partner Program 2009-2010

**Partnering with parents to pay the  
interest on Federal PLUS loans**

### *Our commitment to families:*

For any parent taking out a Federal PLUS loan through any lender, WLC will pay a designated amount of the interest for up to four years while the student is enrolled full time at WLC.

*A unique and innovative way to finance  
a Wisconsin Lutheran College education*

**WISCONSIN  
LUTHERAN**  
C O L L E G E

## Why take out a Federal PLUS Loan?

### Fixed interest rate

8.5% for the life of the loan

### Low monthly payments

Standard repayment is spread out over 10 years, beginning 60 days after the money is fully disbursed

### Low fees

3% origination fee and 1% default fee

### Flexible loan amounts

Parents determine yearly, up to the cost of attendance minus financial aid

### Easy to apply

Quick and convenient online application process at [wlc.edu/fa/loans](http://wlc.edu/fa/loans)

### Credit requirements

Mandatory credit check but no debt to income ratio requirement

### Flexible repayment terms

- Can prepay at any time with no penalty
- May postpone repayment if necessary until six months after graduation or withdrawal
- Standard, income-sensitive, and graduated repayment plans available

## Designated amounts of interest WLC will pay

Annual PLUS Loan amount	1st year of loan	2nd year of loan	3rd year of loan	4th year of loan
\$3,000-\$5,999	\$150	\$150	\$150	\$150
\$6,000-\$8,999	\$300	\$300	\$300	\$300
\$9,000-\$11,999	\$450	\$450	\$450	\$450
\$12,000 or more	\$600	\$600	\$600	\$600

Payments will be made to your lender at the end of each academic year in June. The lender will apply the payment first to any outstanding interest and then to the principal balance.

## PLUS monthly payments for families \*

Annual PLUS Loan amount	Year 1 starts Spring '10	Year 2 starts Spring '11	Year 3 starts Spring '12	Year 4 starts Spring '13
\$3,000	\$50	\$100	\$150	\$200
\$6,000	\$75	\$150	\$225	\$300
\$9,000	\$112	\$224	\$336	\$448
\$12,000	\$149	\$298	\$447	\$596

\* Assumes a constant 8.5% interest rate and the same amount borrowed yearly.

*This program will be most advantageous to you if you make payments while your student is attending WLC.*